

Central London CTC

Income & Expenditure Account from 1st October to 30th September (unaudited)

	2010/11		2009/10
	<u>actual</u>	<u>budget</u>	<u>actual</u>
	£	£	£
Income:			
Rides monies	697.60	700	698.00
Other donations	6.64	nil	nil
Audax fees	nil	nil	nil
Tour deposits (in escrow)	2600.00	nil	2031.60
Sales	nil	nil	nil
Other income	nil	nil	nil
Building Society interest	0.14	nil	0.14
Total income	<u>3304.38</u>	<u>700</u>	<u>2729.74</u>
Expenditure:			
Rides list	* 412.30	480	572.54
Website	128.47	125	61.12
Other publicity	nil	nil	nil
Printing	nil	nil	nil
Room hire	75.00	75	100.00
Social events	nil	50	50.00
Committee refreshments	nil	nil	nil
Tour deposits paid out	2600.00	nil	2031.60
Subscription to RTTC	nil	30	nil
Other running costs	nil	30	0.70
Other expenditure	nil	nil	nil
Total expenditure	<u>3215.77</u>	<u>790</u>	<u>2815.96</u>
Surplus/deficit	<u>88.61</u>	<u>-90</u>	<u>-86.22</u>

* including copies printed and distributed for publicity

Statement of Net Assets at 30th September

	2011	2010
	£	£
Assets:		
Building Society account	1359.48	1359.34
Bank account	597.27	508.80
Cash in hand	nil	nil
Cheques in hand	nil	nil
Total assets	<u>1956.75</u>	<u>1868.14</u>
Increase/decrease in total assets	<u>88.61</u>	<u>-86.22</u>

Treasurer's Report for 2010/11

- At 30th September 2011 total assets were £1956.75 in bank and building society deposits.
- There was a surplus of £88.61 for the year, against a budgeted deficit of £90. This difference was the result of certain budgeted items of expenditure not, in the event, occurring, and of a reduction in the number of people requesting the printed rides list.
- Interest earned on the building society account is at 0.01% and is likely to remain at this negligible rate for the foreseeable future.
- The budget for the coming year anticipates a comfortable surplus, largely because website expenses are expected to be minimal.

Robin Hamilton
Treasurer
9 November 2011

Budget 2011/12

			£
Income:			
	Rides monies	1400 @ 50p	700
Expenditure:			
	Rides list printing & distribution	3 @ 140	420
	Website*		5
	Committee meeting room hire	3 @ 25	75
	Social events		50
Total expenditure			550
Surplus			150

* *Website expenditure is expected to be between £150 and £200 in 2012/13.*