

## Central London CTC

### Income & Expenditure Account from 1st October to 30th September (unaudited)

	<b>2009/10</b>		<b>2008/09</b>
	<u>actual</u>	<u>budget</u>	<u>actual</u>
	£	£	£
Income:			
Rides monies	698.00	750	819.66
Other donations	nil	nil	nil
Audax fees	nil	nil	130.65
Tour deposits (in escrow)	2031.60	nil	nil
Sales	nil	nil	40.00
Other income	nil	nil	nil
Building Society interest	0.14	nil	14.53
Total income	<u>2729.74</u>	<u>750</u>	<u>1004.84</u>
Expenditure:			
Rides list	572.54	570	473.99
Website	61.12	nil	126.90
Other publicity	nil	nil	10.80
Printing	nil	25	25.97
Room hire	100.00	75	70.00
Social events	50.00	50	50.00
Committee refreshments	nil	nil	nil
Tour deposits paid out	2031.60	nil	nil
Other running costs	0.70	nil	28.49
Other expenditure	nil	nil	8.68
Total expenditure	<u>2815.96</u>	<u>720</u>	<u>794.83</u>
Surplus/deficit	<u><b>-86.22</b></u>	<u><b>30</b></u>	<u><b>210.01</b></u>

### Statement of Net Assets at 30th September

	<b><u>2010</u></b>	<b><u>2009</u></b>
	£	£
Assets:		
Building Society account	1359.34	1359.20
Bank account	508.80	595.16
Cash in hand	nil	nil
Cheques in hand	nil	nil
Total assets	<u>1868.14</u>	<u>1954.36</u>
Increase/decrease in total assets	<u><b>-86.22</b></u>	<u><b>210.01</b></u>

#### **Not included above:**

Expenses outstanding at 30 Sept	nil
Rides monies collected but not received	12.50

## Treasurer's Report for 2009/10

- At 30<sup>th</sup> September 2010, there was a deficit of £86.22 for the year. Total assets were £1868.14.
- Severe winter weather resulted in the cancellation of a number of rides in December and January. Greater than anticipated expenditure on the website and on committee meetings also contributed to the deficit.
- Interest earned on the Building Society account is at 0.01% and is likely to remain at this negligible rate for the foreseeable future.
- The budget for printed rides list distribution in the coming year has been reduced in anticipation of some members opting not to receive the printed list in future.

Robin Hamilton  
Treasurer  
1 November 2010

## Budget 2010/11

			£
Income:			
	Rides monies	1400 @ 50p	<b>700</b>
Expenditure:			
	Rides list printing & distribution	3 @ 160	480
	Website		125
	Committee meeting room hire	3 @ 25	75
	Party		50
	Subscription to RTTC*		30
Total expenditure			<b>760</b>
Deficit			<b>-60</b>

\* Road Time Trial Council