

Central London CTC

Income & Expenditure Account from 1st October to 30th September (unaudited)

	2008/09		2007/08
	<u>actual</u>	<u>budget</u>	<u>actual</u>
	£	£	£
Income:			
Rides monies	819.66	625	604.35
Other donations	nil	nil	11.00
Audax fees	130.65	nil	331.86
Sales	40.00	nil	nil
Other income	nil	nil	nil
Building Society interest	14.53	30	31.11
Total income	<u>1004.84</u>	<u>655</u>	<u>978.32</u>
Expenditure:			
Rides list	473.99	450	370.07
Website *	126.90	106	nil
Other publicity	10.80	nil	nil
Printing	25.97	nil	nil
Room hire	70.00	nil	nil
Social events	50.00	50	126.35
Committee refreshments	nil	35	25.90
Other running costs	28.49	nil	nil
Other expenditure	8.68	nil	nil
Total expenditure	<u>794.83</u>	<u>641</u>	<u>522.32</u>
Surplus/deficit	<u>210.01</u>	<u>14</u>	<u>456.00</u>

* Payment covers two years

Statement of Net Assets at 30th September

	2009	2008
	£	£
Assets:		
Building Society account	1359.20	1044.67
Bank account	595.16	699.68
Cash in hand	nil	nil
Cheques in hand	nil	nil
Total assets	<u>1954.36</u>	<u>1744.35</u>
Increase/decrease in total assets	<u>210.01</u>	<u>456.00</u>

Not included above:

Expenses outstanding at 30 Sept	nil
Rides monies collected but not received	12.50

Treasurer's Report for 2008/09

- At 30th September 2009, there was a surplus of £210.01 for the year. Total assets stood at £1954.36.
- Some exceptionally well-attended rides meant that rides monies collected, at £819.66, were more than the budgeted amount of £650.
- Audax fees received during the year contributed £130.65 to finances.
- There were some one-off costs – about £40 – incurred in connection with a change in the preparation and production of the rides list.
- The costs of the rides list are higher than budgeted because more copies than anticipated (about 400 for the latest edition) were printed and distributed.
- Interest earned on the Building Society account is at 0.1% and is likely to remain at this low rate for the foreseeable future.

Robin Hamilton
Treasurer
27 October 2009

Budget 2009/10

Income:

Rides monies	1500@ 50p	750
Interest		<u>0</u>
Total income		750

Expenditure:

Rides list printing & distribution	3@ £190	570
Christmas party		50
Website		0
Printing		25
Committee meeting room hire	3@ £25	75
Total expenditure		<u>720</u>
Surplus/deficit		<u><u>30</u></u>